

NEW SOUTH WALES.

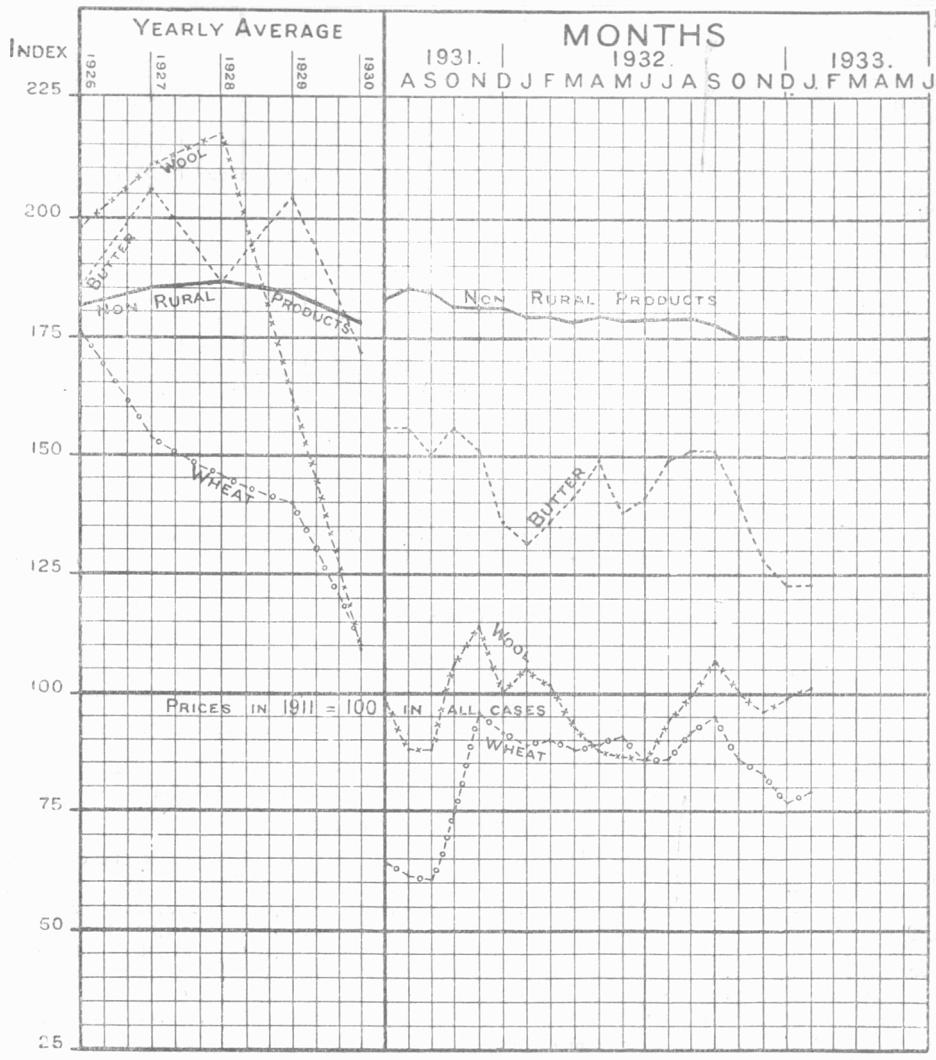
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 22. February 24, 1933.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



Non-Rural Products ——— Wheat - - - - - Butter ----- Wool - - - - -

All prices are in Australian currency. The indexes for recent months are shown in table 24 on page 11 of this summary. The footnotes to that table apply also to this graph,

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.					Dairying Districts.				
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.		
1932.															
January	...	38	14	8	2	17	41	11	8	13	23	49	8	28	
February	...	34	73	113	223	91	37	66	126	99	44	88	73	59	
March	...	85	181	202	103	152	99	191	193	180	15	66	129	43	
April	...	151	116	200	153	157	111	132	216	181	108	66	86	94	
May	...	61	37	46	130	57	60	36	42	43	96	101	65	93	
June	...	45	50	63	43	59	44	51	86	72	52	52	14	47	
July	...	77	80	100	74	85	76	76	95	87	44	134	119	77	
August	...	39	90	166	93	101	45	45	160	129	32	61	157	55	
September	...	239	197	96	106	166	241	183	103	141	213	274	220	230	
October	...	97	63	47	25	63	109	69	41	57	99	79	91	93	
November	...	126	127	101	111	117	115	139	99	112	101	113	143	110	
December	...	51	61	60	31	54	64	66	55	59	29	42	104	42	
1933.															
January	...	165	100	136	58	126	172	106	153	143	140	122	236	148	

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Useful rains fell over the greater part of the State in January, and brought relief in many districts where dry conditions were proving embarrassing.

2. WOOL.

The total arrivals of wool in the first seven months of the current season are 3 per cent. greater than in the corresponding period of 1931, and it is anticipated that the total production (1932-33) will be slightly greater than in 1931-32. Satisfactory clearances are being made at auctions.

SYDNEY WOOL SALES.

Period.	Number of bales sold.			Amount realised for wool sold		
	1930-31.	1931-32.	1932-33.	1930-31.	1931-32.	1932-33.
Seven months ended 31st January *	598,252	720,971	782,662	£ 6,322,295	£ 8,033,433	£ 8,894,274

Number of Bales Received into Store.

	During Month.	Total for Season to end of Month.
July	...	24,787
August	...	131,860
September	...	308,429
October	...	254,369
November	...	169,343
December	...	53,623
January	...	14,036

Number of Bales in Store Unsold.

31st January	...	361,711	418,601	380,067
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* Including carry over from previous season.

The course of wool prices is shown in Table 24.

3. WHEAT.

The area sown with wheat for 1932-33 was 4,702,500 acres, including 4,388,700 acres for grain. On the basis of conditions existing on 10th November, 1932, the Director of Marketing issued a final forecast that the crop for 1932-33 would be 65,000,000 bushels. On present indications he anticipates that this will be exceeded.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)*

Month.	1930-31.	1931-32.	1932-33.	1930-31.	1931-32.	1932-33.
Bushels of Wheat.						
December ...	2,930,397	3,470,737	5,895,225	13,922	22,404	25,331
January ...	2,863,173	5,344,553	6,033,908	11,018	10,212	15,049
Tons of Flour.						
WHEAT AND FLOUR.						
Bushels of Wheat (Equivalent).						
December ...	3,593,337	4,537,605	7,101,449	487,866	737,355	1,039,656
January ...	3,387,859	5,830,820	6,750,537	432,109	986,683	981,122
Total (two months)	6,981,196	10,368,425	13,851,986	919,975	1,724,038	2,020,778
Value £.						

On 11th February, 1933, the quantity of new season's wheat grain stored in silos and on railway premises was 37,325,000 bushels. Of this quantity, 9,534,000 bushels were on sites in the Metropolitan Area. Stocks of grain and flour as at the end of November, 1932, appear to have been lower than at any time in the past five years.

* The course of wheat prices is shown in Table 24.

4. BUTTER.

The bountiful rains of September and excellent following rains resulted in the largest spring production and export on record.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1931.	1932.	Quantity.	1931.	Value.	1932.
Thousand lb.						
Year ended 31st December.	117,592	122,106	37,418	42,552	2,032,374	2,015,627
July ...	6,590	6,013	1,245	786	67,366	39,248
August ...	6,771	6,494	1,295	1,037	68,471	53,246
September ...	7,829	7,737	2,117	1,463	113,435	75,544
October ...	9,743	12,394	2,971	3,700	167,502	195,195
November ...	11,495	13,706	3,669	6,804	197,853	308,524
December ...	14,560	14,301	6,072	6,669	304,209	272,102
Total, July- December	56,988	60,646	17,369	20,459	918,836	943,859
January ...	1932.	1933.	1932.	1933.	1932.	1933.
	13,879	...	7,901	5,343	374,938	228,155

The course of butter prices is shown in Table 24.

5. COAL.

In the absence of monthly records of production, the best available indications of trends in the industry are provided by railway haulings and exports:—

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†	
	1928.	1931.	1932.	1931.	1932.
July ...	tons.	tons.	tons.	tons.	tons.
August ...	585,437	410,852	417,092	213,745	198,794
September ...	568,620	312,314	369,320	187,376	182,229
October ...	428,865	368,864	414,916	198,506	192,443
November ...	498,005	351,318	370,451	180,000	216,454
December ...	575,354	349,895	433,072	202,657	240,935
	456,722	336,539	362,813	185,332	192,175
Twelve months ended 31st December	6,198,971	4,220,892	4,609,416	2,341,828	2,368,092
	1928.	1932.	1933.	1932.	1933.
January ...	546,533	325,034	365,000*	157,959	210,000*

* Approximate.

† Cargo and bunker, Oversea and Interstate.

‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.			Employees.			Weekly Salaries and Wages.		
	1930.	1931.	1932.	1930.	1931.	1932.	1930.	1931.	1932.
	Thousand £.			Hundreds.			Hundred £.		
January ...	2,553	1,982	1,822	180	135	137	776	542	497
February ...	2,630	1,993	2,108	179	140	141	769	535	519
March ...	2,607	1,977	2,273	174	142	144	732	539	535
April ...	2,351	1,867	2,019	167	140	144	697	531	529
May ...	2,384	1,929	1,989	162	137	142	667	526	523
June ...	2,130	1,879	1,823	159	137	139	638	506	501
July ...	2,312	1,986	1,887	153	135	142	620	516	520
August ...	2,071	1,845	2,058	152	136	150	598	514	554
September ...	2,131	1,889	2,116	152	140	155	566	519	559
October ...	2,208	1,914	2,042	150	142	156	555	539	556
November ...	2,204	2,050	2,326	149	142	156	553	528	560
December ...	2,222	2,265	2,375	141	142	155	596	527	587
Average (January—December) ...	2,317	1,965	2,070	160	139	147	647	527	537

7. BUILDING INDUSTRY.

PERMITS TO ERECT NEW BUILDINGS.

	Total Value for Year ended 31st December.			Country Municipalities (December Quarter).		Suburbs (Month of January).		
	City.†	Suburbs.	Country.‡	No.	Value of Buildings.	Year.	No.	Value of Buildings.
1930	£ *	£	£	265	£ 140,062	1931	66	£ 50,932
1931	668,360	454,971	611,772	169	81,925	1932	33	27,257
1932	193,270	657,637	776,687	328	202,613	1933	77	60,188

* Not available.

† New buildings and additions.
Shires adjoining Metropolitan Area.

‡ Municipalities and seven

Figures as to permits to erect new buildings show in advance the trend in the building industry. Comparative figures for previous months, quarters and years, are shown on page 21 of the "New South Wales Statistical Bulletin" for December Quarter, 1932.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.

To and from New South Wales direct Oversea.

	Month of January.		Seven Months ended 31st January.	
	Imports.	Exports.*	Imports.	Exports.*
	1931	£ 2,015,861	£ 2,099,130	£ 18,308,898
1932	1,464,544	3,081,367	10,462,373	19,095,840
1933	2,235,036	3,355,511	14,520,316	19,508,851

* Excluding gold specie and gold bar, dust, etc.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in Australian currency.

9. WHOLESALE TRADE.

AMOUNT of Recorded Sales (New South Wales) under Sales Tax Act.

Month.	Taxable Goods.	Exempt Goods.	Total.	Month.	Taxable Goods.	Exempt Goods.	Total.
1931.			Million £	1932.			
January ...	4.20	5.13	9.33	January ...	4.53	5.36	9.89
February ...	4.56	5.15	9.71	February ...	4.76	4.76	9.52
March ...	4.82	4.82	9.64	March ...	5.05	4.50	9.55
April ...	5.27	6.10	11.37	April ...	5.39	4.78	10.17
May ...	5.16	4.65	9.81	May ...	5.03	5.14	10.17
June ...	5.64	5.07	10.71	June ...	4.67	4.94	9.61
July ...	4.63	5.02	9.65	July ...	4.66	5.43	10.09
August ...	4.68	4.42	9.10	August ...	5.01	5.21	10.22
September ...	4.81	5.64	10.45	September ...	5.42	5.68	11.10
October ...	4.84	5.63	10.47	October ...	5.17	5.96	11.13
November ...	4.80	5.71	10.51	November ...	5.25	5.80	11.05
December ...	4.91	6.56	11.47	December ...	5.36	6.40	11.76

The amounts of sales of taxable goods represent the approximate trend of wholesale trade in local and imported secondary products. An increased rate of tax was imposed on 11th July, 1931, and a considerable number of commodities was exempt from tax as from 1st September, 1932. The total sales for the year ended December, 1932, were £124,260,000, compared with £122,220,000 in the year 1931.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from a number of large city stores indicate the following increases or decreases per cent. for certain months of 1932 compared with corresponding months of 1931 :—

Month.	Net Sales. (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.
Percentage increase (+) or decrease (-).				
June ...	(—) 3.9	(—) 7.3	(—) 8.1	(+ 5.4
July ...	(+ 9.8	(—) 9.8	(+ 1.3	(+ 10.0
August ...	(+ 13.0	(—) 10.4	(+ 13.5	(+ 8.0
September ...	(+ 16.8*	(—) 8.0	(+ 9.0	(+ 11.0
October ...	(—) 1.6*	(—) 6.8	(—) 3.5	(+ 10.5
November ...	(+ 16.4	(—) 4.8	(+ 7.4	(+ 10.8
December ...	(—) 0.3	(—) 2.6	(+ 1.9	(+ 9.9

* September, 1932, and October, 1931, included five Fridays. After adjustment on this account the movement of sales was approximately for September (+) 13 and for October (+) 5.0 per cent.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of December.			Six months ended 31st December.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1930 ...	1,392,835	1,095,822	297,013	8,035,274	6,443,654	1,591,620
1931 ...	1,380,638	1,080,146	300,492	7,679,536	6,153,007	1,526,529
1932 ...	1,536,004	967,448	568,556	7,915,083	5,822,104	2,092,979

* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1931–32 was £6,519,217, exclusive of £1,304,600 exchange.

	Month of December.		Six Months ended 31st December.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1930 ...	160,335	11,165	764,322	65,354
1931 ...	167,572	11,193	754,829	61,657
1932 ...	218,946	11,389	783,588	67,168

* Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Year ended 30th June,						
1932 ...	3,117,334	265,885	266,812,934	187,888	(—) 7,195	17,497,934
October \$	226,287	9,515	20,023,810	14,663	(—) 1,044	1,381,753
November ...	264,651	21,781	23,020,704	15,724	(—) 714	1,493,809
December ...	298,783	47,300	25,981,876	18,996	2,041	1,784,276
1932.						
January ...	303,428	51,819	24,257,242	17,166	1,687	1,635,351
February ...	271,153	50,992	23,686,060	17,050	2,006	1,551,361
March ...	329,242	82,055	27,114,138	17,005	809	1,587,035
April ...	276,252	26,950	22,866,406	16,848	292	1,567,964
May ...	268,355	27,137	22,098,481	17,144	1,332	1,583,807
June ...	238,773	(—) 63,241	20,955,818	16,207	(—) 1,103	1,491,710
July ...	260,930	12,203	21,576,370	17,007	3,329	1,566,563
August ...	260,090	25,798	21,616,973	16,872	1,868	1,553,802
September ...	258,113	41,310	21,275,290	16,514	2,364	1,514,212
October ‡	234,994	14,121	22,196,205	17,706	3,676	1,599,337
November ...	246,400	34,497	22,772,571	17,186	3,788	1,585,162
December ...	273,584	49,446	24,718,456	19,278	5,886	1,773,186
1933.						
January ...	273,753	58,268	22,623,515	18,396	5,167	1,627,242

* Interest and Sinking Fund on loan capital are not included as working expenses. The amount of interest chargeable against the tramways in 1931–32 was £412,700, exclusive of exchange. (—) Denotes excess of working expenses over earnings.

† Tram fares in Metropolitan area were reduced as from 1st October, 1932. § Omnibus services in Metropolitan Area were curtailed as from 31st October, 1931. †† Excludes passengers carried on Sydney Harbour Bridge.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.), AS AT VARIOUS DATES.

Class.	30th June—			30th September, 1932.	30th November, 1932.	31st December, 1932.	31st January, 1933.
	1930.	1931.	1932.				
Cars	169,495	154,096	143,970	144,229	144,522	146,582	147,235
Lorries and Vans	45,309	41,788	38,618	39,169	40,094	40,890	41,219
Cycles	29,410	25,453	22,741	22,803	22,740	22,808	22,715
Buses	640	676	362	351	346	360	370
Cabs	1,340	1,078	1,070	1,068	1,066	1,068	1,069

Average Weekly Number of New Cars Registered.*

Year.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1930 ...	394	361	285	200	199	196	181	183	135	141	141	132
1931 ...	78	83	69	88	59	55	47	45	45	55	60	53
1932 ...	55	61	63	58	55	53	61	71	67	93	96	122†
1933 ...	74	...	...	...	...	...	...	...	...	...	...	...

* Represents average for four weeks ending on first Tuesday in succeeding month.

† Average for 3½ weeks ended 30th.

§ Increase in registrations in December was mainly due to change of system of registration,

SECTION D.—FINANCIAL.

14. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.
1929—June 30 ...	85,727,514	1932—January 31 ...	72,068,911*
		February 29 ...	71,259,468*
1930—June 30 ...	82,465,430	March 31 ...	70,766,850
September 30 ...	78,552,912	April 30 ...	69,678,291*
December 31 ...	73,406,775	May 31 ...	69,490,437*
1931—March 31 ...	70,773,167	June 30 ...	71,647,860†
June 30 ...	69,810,760	July 31 ...	71,172,593*
September 30 ...	71,448,529	August 31 ...	71,082,991*
December 31 ...	72,503,441	September 30 ...	70,906,662
		October 31 ...	70,774,187*
		November 30 ...	70,584,243*
		December 31 ...	70,285,913*

* Approximate.

† Includes accrued interest.

15. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

December Quarter.				Deposits.	Advances, &c., and Government Securities.	Excess of Advances over Deposits, &c.
1930	...	...	...	thousand £	thousand £	thousand £
1931	...	...	...	126,094	146,760	20,666
1932	...	...	...	118,255	131,150	12,895
				111,637	138,434	26,797

16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits
and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances. &c.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
1930	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1931	65,949	37,616	103,565	104,656	1,091	101.1
1932	59,591	36,105	95,696	95,277	*419	99.6
...	58,322	34,618	92,940	93,284	344	100.4

* Denotes excess of Deposits.

17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.*	1932.*	1933.	1929.	1930.	1931.*	1932.*	1933.*
Amount—Million £										
January ...	86.2	78.2	67.4	46.7†	49.2†	1038	990	809	622‡	683‡
February ...	88.1	75.5	63.8	47.3†	...	1047	958	808	617‡	...
March ...	89.8	83.7	69.9	42.7†	...	1058	950	807	§	...
April ...	89.7	68.6	62.4	43.5†	...	1093	926	811	§	...
May ...	89.7	76.7	54.0	46.1†	...	1087	920	768	§	...
June ...	84.8	71.7	57.1	51.8†	...	1089	893	741	655‡	...
July ...	88.8	73.7	48.9	46.8†	...	1061	895	663	631‡	...
August ...	84.1	58.4	45.5	46.0†	...	1078	850	648	634‡	...
September ...	78.7	61.7	54.6	51.3†	...	1073	825	643	646‡	...
October ...	89.1	71.5	56.0	53.5†	...	1057	802	655	664‡	...
November ...	85.5	65.8	50.6*	55.3†	...	1026	806	658	680‡	...
December ...	88.9	86.8	52.9†	57.7†	...	1014	803	635‡	680‡	...
Year ...	1,043.3	872.4	683.1†	588.7†	...	...	...	...	...	...

* Adjusted by elimination of abnormal transactions on account of Governments.

† Unadjusted on account of amalgamation. ‡ Adjusted on account of amalgamation—Subject to revision.

§ State Government banking transactions suspended. Index not ascertainable.

Inter-bank clearings are regarded as an approximate measure of changes in the general volume of business transactions provided they are considered in conjunction with changes in price levels.

The index represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 1,000 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

No adjustment has been made for normal growth or change of price levels,

18. REAL ESTATE TRANSACTIONS (N.S.W.).

	Month of January.		Year ended 31st December.	
	Consideration of Sales.	Amount of Mortgages.	Consideration of Sales.	Amount of Mortgages.
1931	£ 790,797	£ 1,746,684	£ 13,686,476	£ 18,790,164
1932	542,947	589,589	12,241,856	8,642,026
1933	1,244,247	725,798	.....	.....

The decrease is partly due to a lower level of values. Comparative figures for individual months are shown in Table 46 of the Statistical Bulletin of New South Wales for December quarter, 1932.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

	Month of January.			Year ended 31st December.		
	Crops	Wool.	Livestock.	Crops.	Wool.	Livestock.
1931	£ 439,908	£ 224,243	£ 214,552	£ 5,347,897	£ 3,568,911	£ 2,686,070
1932	680,015	115,448	115,090	4,826,183	2,458,365	1,866,868
1933	1,018,836	91,420	102,643	.....	.....	.....

The amounts involved in liens amounted to £9,151,416 for the year ended 31st December, 1932, compared with £11,602,878 for 1931.

The numbers involved in liens and mortgages were as follow :—

Month of January.	Number of Crop Liens.	Number of Sheep subject to Liens on Wool.*	Number of Livestock under Mortgage.		
			Sheep.*	Cattle.	Horses.
1931	1,001	863,964	773,708	10,073	1,531
1932	1,413	786,477	888,838	10,578	1,562
1933	1,679	615,676	480,807	11,676	924

* In many cases sheep are included under both headings.

20. BANKRUPTCIES.

Sequestrations and Deeds of Arrangement, New South Wales.

Year.	Month of January.		Year ended 31st December.	
	Number.	Liabilities.*	Number.	Liabilities.*
1931	110	£ 183,491	1,295	£ 2,876,983
1932	49	194,298	647	1,515,895
1933	30	42,493	.....	.....

* Gross Liabilities before deducting assets.

SECTION E.—GENERAL.

21. UNEMPLOYMENT IN NEW SOUTH WALES.

	February.	May.	August.	November.
	per cent.	per cent.	per cent.	per cent.
1929 ...	9·7	10·0	12·4	13·8
1930 ...	16·3	21·0	23·3	26·3
1931 ...	29·2	30·7	31·6	31·5
1932 ...	31·8	33·2	33·0	31·9

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

AGGREGATE AMOUNT OF WAGES PAID AND INDEX OF EMPLOYMENT.

Data under these headings are now being compiled. Progress tabulations, including nearly 100 of the larger factories, indicate that there were 39,045 employees on the pay sheets in the middle week of November, 1932, compared with 33,862 in the corresponding week of 1931. The increase occurred mainly in the iron, steel, engineering, and clothing trades. The volume of employment in retail trades is indicated in Table 10. The numbers employed in the principal business and industrial activities of the Government (exclusive of special relief works) were practically unchanged over the period.

22. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

Month.	²³ Manufacturing and Distributing Companies.	¹⁰ Retail Companies.	⁸ Public Utility Companies.	⁵ Pastoral and Finance Companies.	⁵ Insurance Companies.	Total * Companies 75.	³⁴ Active Shares included in foregoing.
July, 1929...	178·8	172·9	129·9	158·8	231·6	169·4	168·8
July, 1930...	112·5	102·8	109·6	87·9	172·6	112·6	111·2
1931.							
January ...	81·2	66·7	90·8	60·2	134·6	81·4	85·3
July ...	77·3	65·9	90·8	79·3	119·0	79·5	83·5
September [§]	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1932.							
January ...	94·2	75·5	110·0	95·2	158·8	93·3	100·9
February ...	92·6	75·3	111·9	92·0	154·5	92·3	99·0
March ...	90·3	73·9	105·1	88·8	148·2	89·5	95·5
April ...	90·0	72·4	104·6	87·5	139·5	87·8	94·4
May ...	91·9	74·8	104·7	89·3	132·3	88·5	95·3
June ...	96·3	77·8	109·0	87·3	145·6	92·2	99·4
July ...	100·0	78·0	112·1	94·9	152·0	95·3	102·1
August ...	106·1	83·2	118·6	106·1	155·2	100·6	108·4
September	114·8	89·4	125·6	114·6	163·8	107·6	116·3
October ...	121·6	95·9	129·4	115·9	174·6	113·5	121·5
November	120·6	93·2	130·4	108·8	172·1	111·4	118·9
December ...	114·0	90·8	132·6	102·9	167·8	107·5	115·2
1933.							
January ...	114·4	90·2	131·9	106·2	163·3	107·0	115·4

* Including 24 Miscellaneous Companies.

[§] The lowest point of the index was reached in September, 1931.

23. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.
January ...	1,000	1,031	1,013	956	929	979
February ...	1,000	1,044	981	974	949	...
March ...	1,000	1,018	1,011	971	952	...
April ...	1,000	1,036	1,004	960	956	...
May ...	1,000	1,055	1,000	944	951	...
June ...	1,000	1,035	999	966	987	...
July ...	1,000	1,052	987	960	967	...
August ...	1,000	1,061	998	940	973	...
September ...	1,000	1,085	979	936	969	...
October ...	1,000	1,093	972	934	965	...
November ...	1,000	1,093	961	946	972	...
December ...	1,000	1,043	983	973	990	...
Average (12 months)	1,000	1,054	991	955	963	...

24. INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911=100 in all cases.

Date.	Wool.	Wheat.	Butter.	Non-Rural. [§]	All Commodities.	Average Rates of Exchange. [†]		
						Australia on London.	London on New York.	Australia on New York.
1911*	100	100	100	100	100	100	...	...
1929*	162	140	204	184	186	102	100	102
1930*	109	110	172	178	170	100	100	106
1931*	105	70	154	180	155	128	109	140
1932*	96	88	140	177	152	125	139	174
1931—September**	88	61	150	184	154	130	106	138
1932—January	105	89	132	179	154	125	142	178
February	102	90	136	179	154	125	141	176
March	93	88	142	178	153	125	134	168
April	88	89	149	179	155	125	130	163
May	87	91	138	178	152	125	132	165
June	86	86	141	178	152	125	133	166
July	94	86	149	178	152	125	137	171
August	100	92	151	178	153	125	140	174
September	107	95	151	177	153	125	140	175
October	100	86	141	175	152	125	143	179
November	96	83	128	175	150	125	148	185
December	99	77	123	175	149	125	149	185
1933—January	101	79	123	173	148	125	145	181

* Average for year.

† Approximate.

§ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for all commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

All prices are in Australian currency.

25. OVERSEA WHOLESALE PRICE LEVELS.

	1931.												1932.												1933.											
	Sep.*	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Sep.*	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.								
Great Britain—																																				
Board of Trade (1924 = 100) ...	59.7	63.7	63.4	63.0	61.6	60.6	59.0	58.8	59.9	61.4	60.8	60.8	60.8	60.4	68.7	65.0	63.7	63.1	62.2	61.0	59.6	60.4	61.8	62.7	61.1	60.3	58.5	57.3†								
United States—																																				
Irving Fisher (1926 = 100) ...	68.7	65.0	63.7	63.1	62.2	61.0	59.6	60.4	61.8	62.7	61.1	60.3	58.5	57.3†																						

* Gold standard suspended by Great Britain 21st September, 1931.

† Two weeks.

26. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Silver (Standard).	Lead.	Spelter.	Tin (Standard).	Copper (Standard).
	per oz. s. d.	per ton. £ s. d.	per ton. £ s. d.	per ton. £ s. d.	per ton. £ s. d.
1932.					
January ...	7·62	15 2 1	14 12 6	140 5 7	39 10 1
February ...	7·57	14 11 4	14 1 7	139 4 8	36 19 8
March ...	6·34	12 9 5	12 16 5	129 18 3	33 1 9
April ...	4·92	11 7 3	11 16 3	109 0 11	29 19 11
May ...	4·87	10 17 1	12 11 2	122 7 6	28 12 0
June ...	4·84	9 15 0	11 14 2	114 12 11	26 18 4
July ...	4·93	9 19 8	11 15 6	125 19 6	26 2 6
August ...	6·00	11 9 5	13 14 5	142 2 5	31 9 1
September ...	6·00	13 4 9	15 10 9	152 16 3	35 0 8
October ...	5·81	12 1 3	15 0 1	151 7 6	31 18 8
November ...	6·10	12 4 8	15 8 0	153 13 4	32 0 4
December ...	5·11	11 6 10	15 5 7	149 17 10	29 2 8
1933.					
January ...	4·88	10 12 11	14 9 9	145 15 11	28 12 0
February (1st to 14th) ...	4·76	10 9 0	13 16 1	149 7 10	28 13 8

27. SUMMARY.

The following Table provides some indication of trends in 1932 and 1933 in respect of the principal activities for which it is possible to indicate general trends of monthly figures:—

Refer to Table No. ...	17	9	6	5	7	11	23	12
Month.	Index of Bank Clearings.	Value of Goods sold at Wholesale.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passengers on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1932.		£ (b)	£ (b)	tons (a)	£ (a)	(c)		£ (a)
January ...	622	980	182	326	81	103	929	321
February ...	617	952	211	371	69	107	949	288
March ...	...	955	227	385	129	119	952	346
April ...	...	1,017	202	378	78	110	956	293
May ...	...	* 1,017	199	386	139	116	951	285
June ...	655	961	182	396	78	111	987	255
July ...	631	1,009	189	417	111	110	967	278
August ...	634	1,022	206	369	134	113	973	277
September ...	646	1,110	212	415	110	108	969	275
October ...	664	1,113	204	370	123	119	965	253
November ...	680	1,105	233	433	124	108	972	264
December ...	680	1,176	238	363	140	114	990	293
1933.								
January ...	683	...	...	365	155	...	979	292

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions. *Not available.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 24.

NOTICE.

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Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by various Government Departments in providing data for tables contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics, 36 Young-street, Sydney.

24th February, 1933.